



## ST. GILES PARISH ANNUAL FINANCIAL REPORT FOR 2018

### SUNDAY & HOLY DAY GIVING

Our Sunday and Holy Day Giving totaled \$1,266,268. This was lower than the prior year and below what the Parish Finance Committee had budgeted for this year. We ask everyone to prayerfully consider what they can contribute this current year.

### SCHOOL

St. Giles school has experienced a decline in its enrollment over the past few years, and this has had a significant impact on its finances. Lower enrollment has resulted in lower tuition and fee collections, but the cost of maintaining the school largely remains what it was. The school has been focused on increasing its enrollment and doing more fundraising to close the gap.

### MISCELLANEOUS INCOME AND EXPENSE

The largest miscellaneous income and expense category is the fundraising and spending for our youth group's annual Appalachian Service Project. Other miscellaneous income and expense includes stole fee income and stipends for special masses and celebrations, and hospitality and other program expense.

### BUDGET ASSUMPTIONS

Many budget categories are based on information and cost of living adjustments set by the Archdiocese, including that of our largest expense item: salaries and benefits for our parish and school staffs. Our parish business manager, school staff and Finance Committee set budgets using both that information and our experience in prior years.

St. Giles Parish - FY 2018	Church, Family Mass & Relig. Ed.	School
<b>INCOME</b>		
Sunday and Holy Day Collections	\$ 1,266,268	
Christmas Collection	\$ 97,971	
Easter Collection	\$ 50,433	
Tuition	\$ 69,033	\$ 2,310,855
Fees	\$ 6,126	\$ 179,204
Food Services		\$ 38,959
Lease and/or Rental Income		\$ 42,360
Outside Funding Sources		\$ 7,186
Fund Raising Net Income		\$ 244,914
Interest & Investment Income	\$ 39,981	\$ 3,707
Auxiliary Groups	\$ 12,971	\$ 2,299
Miscellaneous Income	\$ 161,409	\$ 8,764
<b>Total Income</b>	<b>\$ 1,704,192</b>	<b>\$ 2,838,248</b>
<b>EXPENSE</b>		
Salaries	\$ 701,678	\$ 1,797,277
Health Insurance-Employer Paid	\$ 71,400	\$ 284,750
Employer FICA	\$ 44,659	\$ 133,134
Fringe Benefits	\$ 36,263	\$ 114,352
Prof. Growth/Minist./Other	\$ 7,236	\$ 19,059
Books & Supplies, Non-Liturgical	\$ 10,244	\$ 76,557
Administrative Expenses	\$ 47,510	\$ 56,030
Transportation-Field Trips	\$ 451	\$ 18,831
Food Service & Meals	\$ 12,742	\$ 7,722
Telephone	\$ 5,550	\$ 6,545
Heating Fuel	\$ 18,682	\$ 28,022
Electricity	\$ 10,577	\$ 15,866
Other Utilities	\$ 11,447	\$ 17,364
Maintenance & Building Repairs	\$ 167,179	\$ 302,609
Altar & Liturgical Supplies	\$ 35,057	
Furnishings & Equipment	\$ 7,872	\$ 79,237
Achdiocesan Assessments	\$ 170,880	
PRMAA Assessment	\$ 58,920	
OCS Assessment		\$ 11,664
Property/Casualty Insurance	\$ 75,540	\$ 42,492
Auto Insur-Priest Owned Vehicle	\$ 1,150	
Miscellaneous	\$ 150,185	\$ 26,738
<b>Total Expense</b>	<b>\$ 1,645,221</b>	<b>\$ 3,038,247</b>
<b>Net</b>	<b>\$ 58,970</b>	<b>\$ (199,999)</b>