

2024 PARISH FINANCIAL REPORT

LETTER FROM OUR PASTOR

Dear Parishioners,

I want to begin by thanking you for your continued support and for all the ways you keep our parish thriving. As I look at some of the highlights from this past fiscal year, it is clear that we are a faith community where mission is alive in everything that we do.

What follows on these two pages is the annual report, a year in year for Fiscal Year 2024. It was important for me that you not only see the financial snapshot, but you also have a glimpse of the important ministries in our parish. This is the vital mission-driven work that you facilitate and fund across all our ministries.

Last year, we were impacted by the costs of trying to support two campus locations, one with significant deferred maintenance needs. Some immediate needs such as boiler repairs and replacement of sewer lines were among the emergency repairs. Additionally, the Sunday Offertory which is our primary source of weekly revenue fell short creating a financial gap. Thank you for your generous support of the balance the budget appeal in June.

The work of our parish and its ministries is dependent on your time, talent and financial support. It is for this reason you will hear about the importance of the Sunday Offertory in the weeks ahead so that together we can fulfill our commitments to our ministry and finish the year in a stronger position.

Please know of my heartfelt appreciation for you. When we come together and work through our challenges the Holy Spirit helps us build the Kingdom of God.

With you a Christian. For You a Priest.

F. Carl

STATISTICS

2,275	Registered Household
7,750	Registered Individuals
705	Average Weekend Mass Attendance
	Celebrating Sacraments
79	Baptisms - Infant
6	Baptisms - 7 Years and Older
69	First Communions
3	Adult First Communions
67	Confirmations
3	Adult Confirmations
16	Marriages
74	Funerals

CHURCH INCOME	
Sunday/ Holy Day Collections	\$1,809,384
Christmas	\$133,315
Easter	\$71,184
Religious Education Tuition and Fees	\$59,148
Lease/ Rental Income	\$147,935
Fundraising	\$2,118
Other Income - (Auxiliary Net Loss)	\$137,248
TOTAL INCOME	\$2,360,332
CHURCH EXPENSES	
Salaries/ Benefits/ Employee Taxes	\$1,083,761
Utilities	\$186,253
Maintenance/ Repairs/ Improvements	\$376,787
Operations/ Administrative Expenses	\$168,679
Liturgical Costs	\$25,012
Insurance	\$161,800
Archdiocesan & PRMAA Assessments	\$264,348
Other Expenses	\$84,606
TOTAL EXPENSES	\$2,351,246
CHURCH NET INCOME / (LOSS)	\$9,086

SCHOOL INCOME	
Tuition and Fees	\$2,181,507
Scholarship/ Outside Tuition Funding	\$227,012
Fundraising	\$418,964
Interest & Investment Income	\$173,813
Auxiliary Group	\$169,913
Other Income	\$145,566
TOTAL INCOME	\$3,316,775
SCHOOL EXPENSES	
Salaries/ Benefits/ Employee Taxes	\$2,231,705
Utilities	\$76,703
Book and Supplies	\$48,971
Maintenance/ Repairs/ Improvements	\$277,453
Operations/ Administrative Expenses	\$142,990
Insurance	\$91,012
OCS Assessment	\$17,826
Other Expenses	\$30,172
TOTAL EXPENSES	\$2,916,832
SCHOOL NET INCOME/ (LOSS)	\$400,426
Other Extraordinary Income School	
State Refund	\$213
Transfer of School Operating Funds from Parish Shared Account	\$200,000
TOTAL OTHER INCOME	\$200,213
Other Expenses	
Playground Project -Transfer from School Endowment Fund	\$47,795
Corrigan Doors	\$15,700
TOTAL OTHER SCHOOL EXPENSES	\$63,495

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ARCHDIOCESAN SECOND COLLECTIONS	
The Church in Latin America	\$605
Seminarian Education	\$3,487
Holy Land	\$1,613
Annual Catholic Appeal	\$241
Catholic Charities	\$3,942
Peter's Pence	\$7,336
Propagation of the Faith/World Mission Sunday	\$3,600
Catholic Campaign for Human Development	\$3,480
Religious Retirement	\$5,791
Mission Co-Op	\$8,361
Operation Rice Bowl - Catholic Relief Services	\$267
Priest Retirement	\$6,102
TOTAL	\$44,825

ADDITIONAL DONATIONS	
TO TEACH WHO CHRIST IS	\$1,300
Social Service Ministry	\$3,000
Prayer Shawl Ministry	\$620
Migrant Ministry	\$362,518
Shelter Ministry	\$8,235
TOTAL	\$375,676
Archdiocesan Second Collections	\$44,825
GRAND TOTAL	\$420,501

2023-24 ANNUAL REPORT SCHOOL HIGHLIGHTS

Saint Giles School developed a strategic partnership with the Rose K. Goedert Center for Early Childhood Education, creating a dynamic early childhood program that will further strengthen the educational offerings for young learners in the Oak Park community. With this partnership came a generous donation from a Saint Giles School Donor to provide additional facility and curriculum advancements to our program. Some of this included adding AC to each classroom; additional millwork including new cabinets, lockers, and a reception desk; as well as adding a dedicated library space, climbing area and Engineering Lab. We also increased our programming to include a two-year old classroom and a full summer option. With these enhancements, we are proud to say that we are both NAEYC and DCFS licensed.

Our Strategic Plan objectives of Expanding Academic Excellence, Communication and Marketing, and Outreach are well underway. Our 2023-24 iReady scores have made us Blue Ribbon eligible, meaning we are in the top 15% of the nation. Our teachers continue to use data-informed instructional practices to meet the needs of all students.

Increased communications and marketing have led to an increase in enrollment of 343 students and an increase in fundraising, leading to a balanced budget. We continue our outreach efforts to alumni, alumni parents and additional partnerships to increase our non-tuition based revenue and community engagement.

EXTRAORDINARY INCOME	
Donations to Building Fund	\$7,000
Church Organ Fund	\$267,674
St Catherine-St Lucy Insurance Recoveries	\$61,153
Estates, Bequests and Memorials	\$18,125
St Catherine-St Lucy Capital Grant	\$83,780
Family Mass Extraordinary Income	\$37,936
Other Miscellaneous Extraordinary Income	\$50,852
Restricted Funds School Endowment Transfer	\$47,795
EXTRAORDINARY EXPENSES	
St Catherine-St Lucy Casualty Expenses	\$36,303
Family Mass Extraordinary Expenses	\$31,752
School Operating Shared Funds Transfer	\$200,000
Arch Required Collection Payments	\$44,855
Capital Improvement	
Organ Expenses	\$705,001
Plumbing - St Catherine-St Lucy	\$63,444
Plumbing - St Giles	\$35,500
Rectory Windows - St Giles	\$10,000
Roof Repairs - St Catherine-St Lucy	\$22,770
Parking Lot - St Catherine-St Lucy	\$64,800
Landscaping - St Giles School	\$122,431
HVAC St Giles School	\$55,600
Replace Boiler - St Catherine-St Lucy	\$83,780
Total Other Income & Expense (Loss)	\$700,548
Total Change in Net Assets	\$691,462

END OF YEAR CASH BALANCES & OBLIGATIONS

Operating Account Parish - Local Cash	\$1,982,754
Operating Account Parish - Arch Bank	\$197,432
Restricted Savings - Parish Arch Bank	\$268,676
Parish Endowment and Investment	\$148,357
CASH ACCOUNT BALANCE TOTAL	\$2,597,220
Archdiocesan Obligations	\$2,230,641
Operating Account School - Local Cash	\$1,014,875
Operating Account School - Arch Bank	\$24,969
School Endowment and Investment	\$1,984,666
CASH ACCOUNT BALANCE TOTAL	\$3,024,510
Pre-Paid Tuition & Fees 24-25	\$108,493

